



Bharat Bijlee Limited

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rupees in Lakhs)						
PART - I	Particulars	Three Months Ended 31.03.2013 (Unaudited)	Three Months Ended 31.12.2012 (Unaudited)	Three Months Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
1	Income from Operations					
	a) Net Sales from Operations (Net of excise duty)	18786	11040	22093	53534	71051
	b) Other Operating Income	173	184	183	719	727
	Total Income from operations (net)	18959	11224	22276	54253	71778
2	Expenditure					
	a) Cost of materials consumed	10381	11031	11819	40685	53454
	b) Purchase of traded goods	240	275	323	1361	1511
	c) Change in inventories of finished goods , work in progres and stock in trade	4997	(2996)	4300	37	(1010)
	d) Employee benefits expense	1409	1807	1651	6729	6968
	e) Depreciation and Amortisation	277	280	343	1070	961
	f) Other expenditure	1644	1269	2228	5693	6522
	Total Expenditure : (a + b + c + d + e + f)	18948	11666	20664	55575	68406
3	Profit/(Loss) from Operations before Other Income , Finance Costs and Exceptional Items (1-2)	11	(442)	1612	(1322)	3372
4	Other Income	530	390	561	1745	1960
5	Profit /(Loss) before Interest and Exceptional Items (3+4)	541	(52)	2173	423	5332
6	Finance Costs	309	314	383	1242	1337
7	Profit/(Loss) after Finance Costs but before Exceptional Items (5-6)	232	(366)	1790	(819)	3995
8	Exceptional Item (Profit from sale of Long Term Investments)	-	-	-	-	2609
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	232	(366)	1790	(819)	6604
10	Tax Expense					
	Current Tax	-	-	389	-	1330
	Deferred Tax - Debit/(Credit)	75	(208)	178	(330)	24
	MAT Credit	-	-	(10)	-	(118)
	Short/(Excess)Provision for Tax for earlier years	-	-	-	(3)	-
11	Net Profit/(Loss)from Ordinary Activities after Tax (9-10)	157	(158)	1233	(486)	5368
12	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565	565
13	Reserves Excluding Revaluation Reserves				30643	31295
14	Basic and Diluted Earning per Share (Rs.)					
	- including exceptional items	2.78	(2.80)	21.82	(8.61)	94.97
	- excluding exceptional items	2.78	(2.80)	21.82	(8.61)	48.81

PART - II

SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Three Months Ended 31.03.2013	Three Months Ended 31.12.2012	Three Months Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	3629826	3629826	3632326	3629826	3632326
- Percentage of Shareholding	64.23	64.23	64.27	64.23	64.27
2 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	2021734	2021734	2019234	2021734	2019234
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	35.77	35.77	35.73	35.77	35.73

PARTICULARS		Three Months Ended 31.03.2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	Nil	
Received during the quarter	6	
Disposed of during the quarter	6	
Remaining unresolved at the end of the quarter	Nil	



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

(Rupees in Lakhs)

Particulars	Three Months Ended 31.03.2013 (Unaudited)	Three Months Ended 31.12.2012 (Unaudited)	Three Months Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
Segment Revenue (net of Excise Duty)					
Sales and Services (net of Excise Duty)					
a) Power Systems	12542	5316	14135	28698	42068
b) Industrial Systems	6244	5724	7958	24836	28983
Net Sales and Services	18786	11040	22093	53534	71051
Segment Results					
Profit before Finance Costs, Exceptional Items & Tax					
a) Power Systems	195	(24)	1015	(833)	1503
b) Industrial Systems	512	370	1207	2420	4744
Total	707	346	2222	1587	6247
Less:					
i. Finance Costs	309	314	383	1242	1337
ii. Unallocable Expenses net of un-allocable income	166	398	49	1164	915
Profit/(Loss) before Exceptional Items & Tax	232	(366)	1790	(819)	3995
Add : Exceptional Item	-	-	-	-	2609
Profit/(Loss) before Tax	232	(366)	1790	(819)	6604
Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Power Systems	13525	15021	14023	13525	14023
b) Industrial Systems	8520	8758	9030	8520	9030
Total Capital Employed in Segments	22045	23779	23053	22045	23053
Add: Unallocable Assets less Liabilities	9163	7436	8807	9163	8807
Total Capital Employed in the Company	31208	31215	31860	31208	31860

Segments are identified as under:
 Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products
 Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

(Rupees in Lakhs)

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS:		
(a) Capital	565	565
(b) Reserves and Surplus	30643	31295
Sub-total : Shareholders' Fund	31208	31860
2. NON-CURRENT LIABILITIES:		
(a) Long-term borrowings	1527	1372
(b) Deferred Tax Liabilities (Net)	144	474
(c) Other Long-Term liabilities	104	96
(d) Long-term provisions	273	347
Sub-total : Non-Current Liabilities	2048	2289
CURRENT LIABILITIES:		
(a) Short-term borrowings	6505	3638
(b) Trade payables	13877	14516
(c) Other current liabilities	3808	5461
(d) Short-term provisions	1442	2827
Sub-total : Current Liabilities	25632	26442
TOTAL : EQUITY AND LIABILITIES	58888	60591
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	9688	8989
(b) Capital Work-in-Progress	249	502
(c) Non-current investments	402	402
(d) Long term loans and advances	5599	2200
(e) Other non-current assets	82	123
Sub-total : Non-Current Assets	16020	12216
2. Current Assets		
(a) Current investments	2001	550
(b) Inventories	9524	9817
(c) Trade receivables	18835	21384
(d) Cash & Bank balances	752	1715
(e) Short-term loans and advances	10515	13789
(f) Other Current assets	1241	1120
Sub-total : Current Assets	42868	48375
TOTAL - ASSETS	58888	60591



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Notes :

- 1 The Board of Directors has recommended a dividend of Rs.2.50 (25%) per equity share of Rs.10 each subject to the approval at the ensuing Annual General Meeting.
- 2 The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17th May, 2013.
- 3 The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the current financial year.
- 4 Previous year's/period's figures have been regrouped / recast / reclassified, wherever necessary.

Place : Mumbai
Date : 17th May, 2013

Nikhil J. Danani
Vice Chairman & Managing Director