

May 10, 2018

BSE Limited

Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30(6) and Regulation 30(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Clause 7 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

With reference to captioned subject, this is to inform you that, on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their Meeting held on Thursday, May 10, 2018, has accepted the resignation of Mr. Sandeep M. Tilak as Vice President: Finance & Corporate Strategy, Chief Financial Officer ('CFO') and Key Managerial Person ('KMP') of the Company. Mr. Tilak resigned due to his personal reasons and he will be relieved on May 31, 2018.

Further, consequent upon the resignation of Mr. Sandeep M. Tilak, the Board at their meeting held on May 10, 2018, on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Yogendra S. Agarwal as the Chief Financial Officer ('CFO') and Key Managerial Person ('KMP') of the Company, pursuant to the provisions of Section 2(19) and Section 203 and any other applicable provisions of the Companies Act, 2013 read with, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force). Mr. Agarwal will take charge as CFO with effect from June 1, 2018.

Further in compliance with Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Clause 7 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below the following details pertaining to the appointment of Mr. Agarwal as the CFO of the Company:



Details under Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Clause 7 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 pertaining to the Appointment of Mr. Yogendra S. Agarwal as the CFO of the Company with effect from June 1, 2018

Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation (as approvable) & term of appointment	June 1, 2018 Consequent upon the resignation of the present CFO, Mr. Sandeep M. Tilak, who will be relieved on May 31, 2018, Mr. Yogendra S. Agarwal has been appointed as the Chief Financial Officer with effect from June 1, 2018
3	Brief profile (in case of appointment)	Mr. Yogendra S. Agarwal joined the Company as a Management Trainee (Finance), in the year 1991. He is a graduate in Commerce, a fellow Member of Institute of Cost and Works Accountants of India ('ICMAI') and Master of Business Administration ('MBA'), Finance from Symbiosis Institute of Business Management ('SIBM'), Pune. Presently, he is the Senior General Manager, Finance and is the head of Accounts, Finance, Banking, Treasury, Direct/Indirect Taxation, Insurance and has over 25 years experience as a Finance Professional.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Further, in Compliance with Regulation 30(5) of the Listing Regulations, 2015, the revised list of authorized Key Managerial Personnel ('KMP') of the Company with effect from June 1, 2018, for the purpose of determining materiality of an event / information will be as follows:

Mr. Nikhil J. Danani, Vice Chairman & Managing Director, Mr. Nakul P. Mehta, Vice Chairman & Managing Director and Mr. Shome N. Danani, Whole-time Director and any one of Mr. Durgesh N. Nagarkar, Company Secretary and Mr. Yogendra S Agarwal, Chief Financial Officer, for the purpose of determining materiality of an event / information.



Further, any one of Mr. Durgesh N. Nagarkar, Company Secretary and Mr. Yogendra S Agarwal, Chief Financial Officer, is authorized for the purpose of disclosure / dissemination of such material event / information to Stock Exchange(s).

A single point of contact of the KMP's for the above purpose is appended herein below:

Mr. Durgesh N. Nagarkar
Company Secretary & Compliance Officer,
Senior General Manager, Legal

Bharat Bijlee Limited
Electric Mansion, 6th Floor,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Email: durgesh.nagarkar@bharatbijlee.com
Phone: +91 22 2430 6237

You are requested to take the same on your record.

Thanking you,

Yours sincerely,
For Bharat Bijlee Limited




Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal