

DETAILS OF FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR 2016-2017:

(In terms of Regulation 25(7) & 46(2)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Familiarization Programme for Independent Directors in the Financial Year (FY) 2016-2017 formed part of the Board process. In 4 out of 5 Board Meetings, held in the FY 2016-2017, the Independent Directors along with the rest of the Directors, were presented an overview of the Company operations and workings, such as:

1. Business position as of each Quarter (Division wise);
2. Manufacturing Position as of each Quarter (Division wise);
3. Employment Position (Division wise) etc.

The Independent Directors of the Company were made aware of their role, responsibilities and liabilities at their time of appointment (in the year 2014), through a formal letter of appointment, which also stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.

Moreover, the Independent Directors are also given complete access to each and every information relating to the Company. Also, as a matter of routine, a constant update on statutory and regulatory changes form part of Board discussions of which, the Independent Directors are an integral part.

DETAILS OF ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARIZATION SESSIONS FOR THE FY 2016-2017, ARE AS FOLLOWS:

Sr. No.	Name of Independent Director	No. of Sessions attended		No. of hours spent in the Sessions attended	
		during the year FY 2016-2017	Cumulative till date	during the year FY 2016-2017	Cumulative till date
1.	Mr. Rajeshwar R. Bajaj	3	5	1.30	10.30
2.	Mr. Prakash V. Mehta	4	6	2	11
3.	Mr. Sanjiv N. Shah	3	5	1.30	10.30
4.	Mr. Jairaj C. Thacker	4	6	2	11
