



**Bharat Bijlee Limited**

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**

(Rupees in Lakhs)					
PART - I Particulars	Three Months	Three Months	Three Months	Year	Year
	Ended 31.03.2012 (Unaudited)	Ended 31.12.2011 (Unaudited)	Ended 31.03.2011 (Unaudited)	Ended 31.03.2012 (Audited)	Ended 31.03.2011 (Audited)
<b>1 Income from Operations</b>					
a) Net Sales from Operations (Net of excise duty)	22093	19634	20108	71051	69704
b) Other Operating Income	183	159	298	727	602
<b>Total Income from operations (net)</b>	<b>22276</b>	<b>19793</b>	<b>20406</b>	<b>71778</b>	<b>70306</b>
<b>2 Expenditure</b>					
a) Cost of materials consumed	11819	15490	13360	53454	50970
b) Purchase of traded goods	323	525	306	1511	1016
c) Change in inventories of finished goods , work in progres and stock in trade	4300	(1184)	2652	(1010)	(111)
d) Employee benefits expense	1651	1833	1579	6968	6217
e) Depreciation and Amortisation	343	217	234	961	893
f) Other expenditure	2228	1945	1808	6522	5434
<b>Total Expenditure : (a + b + c + d + e + f)</b>	<b>20664</b>	<b>18826</b>	<b>19939</b>	<b>68406</b>	<b>64419</b>
<b>3 Profit from Operations before Other Income , Finance Costs and Exceptional Items (1-2)</b>	<b>1612</b>	<b>967</b>	<b>467</b>	<b>3372</b>	<b>5887</b>
4 Other Income	561	600	421	1960	862
<b>5 Profit before Interest and Exceptional Items (3+4)</b>	<b>2173</b>	<b>1567</b>	<b>888</b>	<b>5332</b>	<b>6749</b>
6 Finance Costs	383	424	272	1337	897
<b>7 Profit after Finance Costs but before Exceptional Items (5-6)</b>	<b>1790</b>	<b>1143</b>	<b>616</b>	<b>3995</b>	<b>5852</b>
8 Exceptional Item (Profit from sale of Long Term Investments)	-	-	3381	2609	3381
<b>9 Profit from Ordinary Activities before Tax (7+8)</b>	<b>1790</b>	<b>1143</b>	<b>3997</b>	<b>6604</b>	<b>9233</b>
10 Tax Expense					
Current Tax	389	574	120	1330	1866
Deferred Tax - Debit/(Credit)	178	(116)	37	24	14
MAT Credit	(10)	(108)	-	(118)	0
<b>11 Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>1233</b>	<b>793</b>	<b>3840</b>	<b>5368</b>	<b>7353</b>
12 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565	565
13 Reserves Excluding Revaluation Reserves				31295	27570
14 Basic and Diluted Earning per Share (Rs.)					
- including exceptional items	21.82	14.03	67.96	94.97	130.10
- excluding exceptional items	21.82	14.03	8.13	48.81	70.28
<b>PART - II</b>					
<b>SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2012</b>					
Particulars	Three Months	Three Months	Three Months	Year	Year
	Ended 31.03.2012	Ended 31.12.2011	Ended 31.03.2011	Ended 31.03.2012	Ended 31.03.2011
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- Number of Shares	3632326	3632326	3632166	3632326	3632166
- Percentage of Shareholding	64.27	64.27	64.27	64.27	64.27
2 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the Company )	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	2019234	2019234	2019394	2019234	2019394
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00	100.00
- Percentage of shares ( as a % of the total share capital of the Company )	35.73	35.73	35.73	35.73	35.73
<b>PARTICULARS</b>					
<b>B INVESTOR COMPLAINTS</b>	Three Months Ended 31.03.2012				
Pending at the beginning of the quarter	Nil				
Received during the quarter	2				
Disposed of during the quarter	2				
Remaining unresolved at the end of the quarter	Nil				



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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2012**

Particulars	(Rupees in Lakhs)				
	Three Months Ended 31.03.2012 (Unaudited)	Three Months Ended 31.12.2011 (Unaudited)	Three Months Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
<b>Segment Revenue (net of Excise Duty)</b>					
Sales and Services (net of Excise Duty)					
a) Power Systems	14135	12111	13273	42068	47577
b) Industrial Systems	7958	7523	6835	28983	22127
<b>Net Sales and Services</b>	<b>22093</b>	<b>19634</b>	<b>20108</b>	<b>71051</b>	<b>69704</b>
<b>Segment Results</b>					
Profit before Finance Costs, Exceptional Items & Tax					
a) Power Systems	1015	492	552	1503	6065
b) Industrial Systems	1207	1387	622	4744	2487
<b>Total</b>	<b>2222</b>	<b>1879</b>	<b>1174</b>	<b>6247</b>	<b>8552</b>
Less:					
i. Finance Costs	383	424	272	1337	897
ii. Unallocable Expenses net of un-allocable income	49	312	286	915	1803
<b>Profit before Exceptional Items &amp; Tax</b>	<b>1790</b>	<b>1143</b>	<b>616</b>	<b>3995</b>	<b>5852</b>
Add : Exceptional Item	-	-	3381	2609	3381
<b>Profit before Tax</b>	<b>1790</b>	<b>1143</b>	<b>3997</b>	<b>6604</b>	<b>9233</b>
<b>Capital Employed</b>					
(Segment Assets - Segment Liabilities)					
a) Power Systems	13237	19270	12395	13237	12395
b) Industrial Systems	9030	7898	5630	9030	5630
Total Capital Employed in Segments	22267	27168	18025	22267	18025
Add: Unallocable Assets less Liabilities	9593	5101	10086	9593	10110
<b>Total Capital Employed in the Company</b>	<b>31860</b>	<b>32269</b>	<b>28111</b>	<b>31860</b>	<b>28135</b>

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012**

Particulars	(Rupees in Lakhs)	
	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1. <b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	565	565
(b) Reserves and Surplus	31295	27570
Sub-total : Shareholders' Fund	<b>31860</b>	<b>28135</b>
2. <b>NON-CURRENT LIABILITIES:</b>		
(a) Long-term borrowings	1372	1348
(b) Deferred Tax Liabilities (Net)	474	450
(c) Long-term provisions	347	410
Sub-total : Non-Current Liabilities	<b>2193</b>	<b>2208</b>
<b>CURRENT LIABILITIES:</b>		
(a) Short-term borrowings	3638	410
(b) Trade payables	14538	15748
(c) Other current liabilities	5535	3647
(d) Short-term provisions	2827	2374
Sub-total : Current Liabilities	<b>26538</b>	<b>22179</b>
<b>TOTAL : EQUITY AND LIABILITIES</b>	<b>60591</b>	<b>52522</b>
<b>B ASSETS</b>		
1. <b>Non-Current Assets</b>		
(a) Fixed Assets	8989	7124
(b) Capital Work-in-Progress	502	1224
(c) Non-current investments	402	425
(d) Long term loans and advances	2186	1637
(e) Other non-current assets	123	74
Sub-total : Non-Current Assets	12202	10484
2. <b>Current Assets</b>		
(a) Current investments	550	1813
(b) Inventories	9817	8441
(c) Trade receivables	21384	19167
(d) Cash & Bank balances	1715	3400
(e) Short-term loans and advances	13803	7228
(f) Other Current assets	1120	1989
Sub-total : Current Assets	48389	42038
<b>TOTAL - ASSETS</b>	<b>60591</b>	<b>52522</b>



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**Notes :**

- 1 The Board of Directors has recommended a dividend of Rs.25 (250%) per equity share of Rs.10 each subject to the approval at the ensuing Annual General Meeting.
- 2 The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 16th May, 2012.
- 3 The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the current financial year.
- 4 Previous year's/period's figures have been regrouped / recast / reclassified, wherever necessary.

Date : 16th May, 2012

Nikhil J. Danani  
Vice Chairman & Managing Director