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: Risk Management Policy  
: Mr. R S Nair, January 28, 2014  
: M/s NJD, NPM  
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## **RISK MANAGEMENT POLICY**

### **1.0 Purpose:**

- 1.1 To create a culture of Risk Management in the Company
- 1.2 To adhere to all statutes, including the Listing Agreement, related to Risk Management, in force from time to time

### **2.0 Scope:**

- 2.1 The scope of this policy encompasses all Strategic Business Units and Service Divisions of the Company.

### **3.0 Policy Statement:**

- 3.1 Business risks will be controlled by perpetual assessment and minimisation.
- 3.2 Listing Agreement, principles of Corporate Governance and applicable statutes in force from time to time shall be adhered to.
- 3.3 Risk Management shall be embedded into business operations, management structures and reporting lines in the Company.
- 3.4 A defined Risk Management Framework, consisting of this Policy and the Risk Management Process, will be established.
- 3.5 A Risk Management Organization shall be established to operate this Policy.

**Sd/-**

**Mr. N J Danani**  
**Vice Chairman & Managing Director**

**Sd/-**

**Mr. N P Mehta**  
**Vice Chairman & Managing Director**