

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2013

(Rupees in Lakhs)						
PART - I Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	14928	10345	11040	35708	34748	53534
b) Other Operating Income	121	113	184	314	546	719
Total Income from operations (net)	15049	10458	11224	36022	35294	54253
2 Expenditure						
a) Cost of materials consumed	9901	9854	11031	27414	30304	40685
b) Purchase of traded goods	514	439	275	1523	1121	1361
c) Change in inventories of finished goods, work in progress and stock in trade	1038	(2634)	(2996)	(1364)	(4960)	37
d) Employee benefits expense	1980	1874	1807	5554	5321	6729
e) Depreciation and Amortisation	276	282	280	826	794	1070
f) Other expenditure	1190	1534	1269	3824	4049	5693
Total Expenditure : (a + b + c + d + e + f)	14899	11349	11666	37777	36629	55575
3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)	150	(891)	(442)	(1755)	(1335)	(1322)
4 Other Income	324	510	390	1194	1216	1745
5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)	474	(381)	(52)	(561)	(119)	423
6 Finance Costs	404	273	314	944	933	1242
7 Profit/(Loss) from Ordinary Activities before Tax (5-6)	70	(654)	(366)	(1505)	(1052)	(819)
8 Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax - Debit/(Credit)	-	-	(208)	(144)	(404)	(330)
Short/(Excess) Provision for Tax for earlier years	-	-	-	-	(3)	(3)
9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	70	(654)	(158)	(1361)	(645)	(486)
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565	565	565
11 Reserves Excluding Revaluation Reserves						30643
12 Basic and Diluted Earning per Share (Rs.)	1.24	(11.57)	(2.80)	(24.08)	(11.41)	(8.61)

PART - II SELECT INFORMATION FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2013						
Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	3630326	3630326	3629826	3630326	3629826	3629826
- Percentage of Shareholding	64.24	64.24	64.23	64.24	64.23	64.23
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	2021234	2021234	2021734	2021234	2021734	2021734
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	35.76	35.76	35.77	35.76	35.77	35.77

PART - III INVESTOR COMPLAINTS		Three Months Ended 31.12.2013
Pending at the beginning of the quarter		Nil
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2013

(Rupees in Lakhs)

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1 Segment Revenue						
Net Sales/Income from operations (net of Excise Duty)						
a) Power Systems	8473	4041	5316	17400	16156	28698
b) Industrial Systems	6455	6304	5724	18308	18592	24836
Net Sales/Income from operations	14928	10345	11040	35708	34748	53534
2 Segment Results						
Profit/(Loss) before Finance Costs & Tax						
a) Power Systems	603	(463)	(24)	(438)	(1028)	(833)
b) Industrial Systems	273	266	370	878	1908	2420
Total	876	(197)	346	440	880	1587
Less:						
i. Finance Costs	404	273	314	944	933	1242
ii. Unallocable Expenses net of un-allocable income	402	184	398	1001	999	1164
Profit/(Loss) before Tax	70	(654)	(366)	(1505)	(1052)	(819)
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Power Systems	15203	11294	14235	15203	14235	13525
b) Industrial Systems	9169	8541	8758	9169	8758	8520
Total Capital Employed in Segments	24372	19835	22993	24372	22993	22045
Add: Unallocable Assets less Liabilities	5475	9942	8222	5475	8222	9163
Total Capital Employed in the Company	29847	29777	31215	29847	31215	31208

Segments are identified as under:

- a) Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products
b) Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines

Notes :

- 1 The above statement of Financial Results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd January, 2014. The Statutory Auditors have carried out Limited Review of the above Financial Results .
- 2 Previous year's/period's figures have been regrouped / recast / reclassified, wherever necessary.

Place : Mumbai
Date : 22nd January, 2014

Nikhil J. Danani
Vice Chairman & Managing Director