

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2013

PART - I Particulars	(Rupees in Lakhs)					
	Three Months Ended			Six Months Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	10345	10435	13377	20780	23708	53534
b) Other Operating Income	113	80	277	193	362	719
Total Income from operations (net)	10458	10515	13654	20973	24070	54253
2 Expenditure						
a) Cost of materials consumed	9854	7659	10184	17513	19273	40685
b) Purchase of traded goods	439	570	252	1009	846	1361
c) Change in inventories of finished goods, work in progress and stock in trade	(2634)	232	311	(2402)	(1964)	37
d) Employee benefits expense	1874	1700	1659	3574	3514	6729
e) Depreciation and Amortisation	282	268	266	550	514	1070
f) Other expenditure	1534	1100	1475	2634	2780	5693
Total Expenditure : (a + b + c + d + e + f)	11349	11529	14147	22878	24963	55575
3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)	(891)	(1014)	(493)	(1905)	(893)	(1322)
4 Other Income	510	360	448	870	826	1745
5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)	(381)	(654)	(45)	(1035)	(67)	423
6 Finance Costs	273	267	294	540	619	1242
7 Profit/(Loss) from Ordinary Activities before Tax (5-6)	(654)	(921)	(339)	(1575)	(686)	(819)
8 Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax - Debit/(Credit)	-	(144)	(95)	(144)	(196)	(330)
Short/(Excess) Provision for Tax for earlier years	-	-	-	-	(3)	(3)
9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(654)	(777)	(244)	(1431)	(487)	(486)
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565	565	565
11 Reserves Excluding Revaluation Reserves						30643
12 Basic and Diluted Earning per Share (Rs.)	(11.57)	(13.75)	(4.32)	(25.32)	(8.62)	(8.61)

PART - II SELECT INFORMATION FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2013						
Particulars	Three Months Ended			Six Months Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	3630326	3630326	3629826	3630326	3629826	3629826
- Percentage of Shareholding	64.24	64.24	64.23	64.24	64.23	64.23
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	2021234	2021234	2021734	2021234	2021734	2021734
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	35.76	35.76	35.77	35.76	35.77	35.77

Particulars	Three Months Ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2013

(Rupees in Lakhs)

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1 Segment Revenue						
Net Sales/Income from operations (net of Excise Duty)						
a) Power Systems	4041	4885	7417	8926	10840	28698
b) Industrial Systems	6304	5550	5960	11854	12868	24836
Net Sales/Income from operations	10345	10435	13377	20780	23708	53534
2 Segment Results						
Profit / (Loss) before Finance Costs & Tax						
a) Power Systems	(463)	(578)	(292)	(1041)	(1004)	(833)
b) Industrial Systems	266	339	488	605	1538	2420
Total	(197)	(239)	196	(436)	534	1587
Less:						
i. Finance Costs	273	267	294	540	619	1242
ii. Unallocable Expenses net of un-allocable income	184	415	241	599	601	1164
Profit/(Loss) before Tax	(654)	(921)	(339)	(1575)	(686)	(819)
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Power Systems	11294	12328	11650	11294	11650	13525
b) Industrial Systems	8541	8897	9703	8541	9703	8520
Total Capital Employed in Segments	19835	21225	21353	19835	21353	22045
Add: Unallocable Assets less Liabilities	9942	9206	10020	9942	10020	9163
Total Capital Employed in the Company	29777	30431	31373	29777	31373	31208

Segments are identified as under:

- a) Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products
b) Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(Rupees in Lakhs)

Particulars	As at	
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
(a) Share Capital	565	565
(b) Reserves and Surplus	29212	30643
	Sub-total- Shareholders' Fund	29777
2 NON-CURRENT LIABILITIES:		
(a) Long-term borrowings	1372	1527
(b) Deferred Tax Liabilities (Net)	-	144
(c) Other Long-term liabilities	101	104
(d) Long-term provisions	363	273
	Sub-total- Non-Current Liabilities	1836
3 CURRENT LIABILITIES:		
(a) Short-term borrowings	7286	6505
(b) Trade payables	13108	13877
(c) Other current liabilities	5378	3808
(d) Short-term provisions	1249	1442
	Sub-total- Current Liabilities	27021
	TOTAL - EQUITY AND LIABILITIES	58634
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	9883	9688
(b) Capital Work-in-Progress	57	249
(c) Non-current investments	402	402
(d) Long term loans and advances	6208	5599
(e) Other non-current assets	422	82
	Sub-total- Non-Current Assets	16972
2 Current Assets		
(a) Current investments	2012	2001
(b) Inventories	12493	9524
(c) Trade receivables	13307	18835
(d) Cash & bank balances	1374	752
(e) Short-term loans and advances	11746	10515
(f) Other Current assets	730	1241
	Sub-total- Current Assets	41662
	TOTAL - ASSETS	58634



Bharat Bijlee Limited

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Notes :

- 1 The above statement of Financial Results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17th October, 2013. The Statutory Auditors have carried out Limited Review of the above Financial Results .
- 2 Previous year's/period's figures have been regrouped / recast / reclassified, wherever necessary.

Place : Mumbai
Date : 17th October, 2013

Nikhil J. Danani
Vice Chairman & Managing Director