



Bharat Bijlee Limited

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement for the Year Ended 31st March, 2011

Particulars	(Rupees in Lakhs)		Particulars	(Rupees in Lakhs)	
	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)		Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1. Sales & Services (Gross)	76299	70609	Segment Revenue (net of Excise Duty)		
Less: Excise Duty	6595	5094	Sales & Services (net of Excise Duty)		
Sales & Services (Net)	69704	65515	(a) Power Systems	47577	49660
Other Operating Income	725	677	(b) Industrial System	22127	15854
Total Income	70429	66192	Net Sales & Services	69704	65514
2. Expenditure			Segment Results		
a) (Increase)/Decrease in stock in trade and work in progress	69	703	Profit before Interest, Exceptional Items & Tax		
b) Consumption of raw materials	48276	45835	(a) Power Systems	6065	7648
c) Purchase of Traded Goods	2754	1513	(b) Industrial System	2487	1513
d) Employee Cost	5604	5433	TOTAL	8552	9161
e) Depreciation and Amortisation	893	837	Less:		
f) Other Expenditure	6817	5661	i. Interest	897	605
Total Expenditure: (a + b + c + d + e + f)	64413	59982	ii. Unallocable Expenses net of un-allocable income	1797	2460
3. Profit from Operations before Other Income, Interest & Exceptional items(1-2)	6016	6210	Profit/Loss before exceptional items & Tax	5858	6096
4. Other Income	739	491	Add: Exceptional Item	3381	-
5. Profit before Interest & Exceptional items (3+4)	6755	6701	Profit Before Tax	9239	6096
6. Interest & Finance Charges	897	605	Capital Employed		
7. Profit after Interest but before exceptional items (5-6)	5858	6096	(Segment assets - Segment Liabilities)		
8. Exceptional Item (Profit from sale of long term Investments)	3381	-	(a) Power Systems	12395	15134
9. Profit(+)/Loss(-) from ordinary Activities before Tax (7+8)	9239	6096	(b) Industrial System	5654	4632
10. Tax Expense			(C) Unallocable - Corporate	12902	5902
Current Tax	1872	1964	Total Capital Employed	30951	25668
Deferred Tax - Debit/(Credit)	14	43	Segments are identified as under:		
Provision for Tax for earlier years - Short/(Excess)	-	(33)	Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products		
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	7353	4122	Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines		
12. Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011		
13. Reserves Excluding Revaluation Reserves	27570	21859	(Rupees in Lakhs)		
14. Basic and Diluted Earning per Share (Rs.)			Particulars	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
- including exceptional items	130.11	72.94	SHAREHOLDERS' FUNDS:		
- excluding exceptional items	70.28	72.94	(a) Capital	565	565
15. Public Shareholding			(b) Reserves and Surplus	27570	21859
- Number of Shares	3632166	3635966	LOAN FUNDS	2366	2808
- Percentage of Shareholding	64.27	64.34	DEFERRED TAX LIABILITY	450	436
16. Promoters and Promoter group shareholding			TOTAL	30951	25668
a) Pledged / Encumbered			FIXED ASSETS	8515	7378
- Number of Shares	-	-	INVESTMENTS	2238	5671
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	CURRENT ASSETS, LOANS AND ADVANCES		
- Percentage of shares (as a % of the total share capital of the Company)	-	-	(a) Inventories	8441	7791
b) Non-Encumbered			(b) Sundry Debtors	19221	18005
- Number of Shares	2019394	2015594	(c) Cash and Bank balances	3445	1086
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	(d) Loans and Advances	8726	2754
- Percentage of shares (as a % of the total share capital of the Company)	35.73	35.66	(e) Other Current Assets	1961	7
			Less:		
			CURRENT LIABILITIES AND PROVISIONS		
			(a) Liabilities	18812	14217
			(b) Provisions	2784	2807
			TOTAL	30951	25668

Note:

- The Board of Directors has recommended a dividend of Rs. 25 (250%) per equity share of Rs. 10 each subject to the approval of shareholders at the ensuing Annual General Meeting.
- There were no investor complaints pending at the beginning and at the end of the quarter. Two complaints were received and duly resolved during the quarter.
- The above statement of financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th May, 2011.

Date : 9th May, 2011

Nikhil J. Danani
Vice Chairman & Managing Director