



**Bharat Bijlee Limited**

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2010**

Particulars	(Rupees in Lakhs)				Particulars	(Rupees in Lakhs)	
	Quarter Ended 31.03.2010 (Unaudited)	Quarter Ended 31.03.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)		As at 31.03.2010 (Audited)	As at 31.03.2009 (Audited)
<b>1 Sales &amp; Services (Gross)</b>	22647	15934	70609	60077	<b>SHAREHOLDERS' FUNDS:</b>		
Less: Excise Duty	1601	1117	5094	5608	(a) Capital	565.16	565.16
Sales & Services (Net)	21046	14817	65515	54469	(b) Reserves and Surplus	21859.23	19384.43
Other Operating Income	9	81	86	121	<b>LOAN FUNDS</b>	2807.58	1163.35
<b>Total Income</b>	<b>21055</b>	<b>14898</b>	<b>65601</b>	<b>54590</b>	<b>DEFERRED TAX LIABILITY</b>	436.34	393.66
<b>2 Expenditure</b>					<b>TOTAL</b>	<b>25668.31</b>	<b>21506.60</b>
a) (Increase)/Decrease in stock in trade and work in progress	2840	1623	703	(359)	<b>FIXED ASSETS</b>	7320.36	7258.65
b) Consumption of raw materials	12213	7829	46026	35820	<b>INVESTMENTS</b>	5671.45	754.57
c) Purchase of traded goods	320	544	1513	1183	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
d) Employee Cost	1426	1148	5433	5106	(a) Inventories	7791.43	8896.50
e) Depreciation and Amortisation	219	206	837	708	(b) Sundry Debtors	18005.15	15692.41
f) Other expenditure	1583	1340	4879	4519	(c) Cash and Bank balances	1090.34	970.50
<b>Total Expenditure : (a + b + c + d + e + f)</b>	<b>18601</b>	<b>12690</b>	<b>59391</b>	<b>46977</b>	(d) Loans and Advances	2813.55	2122.21
<b>3 Profit from Operations before Other Income &amp; Interest (1-2)</b>	<b>2454</b>	<b>2208</b>	<b>6210</b>	<b>7613</b>	Less: Current Liabilities and Provisions		
4 Other Income	230	96	491	178	(a) Liabilities	(14217.35)	(11372.03)
<b>5 Profit before Interest (3+4)</b>	<b>2684</b>	<b>2304</b>	<b>6701</b>	<b>7791</b>	(b) Provisions	(2806.62)	(2816.21)
6 Interest & Financial Charges	174	135	605	449	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>7 Profit(+)/Loss(-) from Ordinary Activities before Tax (5-6)</b>	<b>2510</b>	<b>2169</b>	<b>6096</b>	<b>7342</b>	<b>PROFIT AND LOSS ACCOUNT</b>	-	-
8 Tax Expense					<b>TOTAL</b>	<b>25668.31</b>	<b>21506.60</b>
Current Tax	769	530	1964	2226	<b>Notes :</b>		
Deferred Tax - Debit/(Credit)	37	213	43	271	1. The Company has only one reportable segment viz. "Industrial Products" in terms of the Accounting Standard - 17 on "Segment Reporting".		
Fringe Benefit Tax	-	15	-	59	2. The Board of Directors has recommended a dividend of Rs.25 (250%) per equity share of Rs. 10 each subject to the approval of shareholders at the ensuing Annual General Meeting.		
Provision for Tax for earlier years - Short/(Excess)	(21)	4	(33)	33	3. There were no investor complaints pending at the beginning of the quarter. Four complaints were received during the quarter and were duly resolved during the quarter.		
<b>9 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (7-8)</b>	<b>1725</b>	<b>1407</b>	<b>4122</b>	<b>4753</b>	4. The above statement of financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 6th May, 2010.		
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565			
11 Reserves Excluding Revaluation Reserves	-	-	21859	19384			
12 Basic and Diluted Earning per Share (Rs.)	30.53	24.90	72.94	84.10			
13 Public Shareholding							
- Number of Shares	3635966	3645566	3635966	3645566			
- Percentage of Shareholding	64.34	64.50	64.34	64.50			
14 Promoters and Promoter group shareholding							
a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil			
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	Nil	Nil	Nil	Nil			
- Percentage of shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil			
b) Non-Encumbered							
- Number of Shares	2015594	2005994	2015594	2005994			
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00			
- Percentage of shares ( as a % of the total share capital of the Company )	35.66	35.50	35.66	35.50			

Date : 6th May, 2010

Nikhil J. Danani  
Vice Chairman & Managing Director